Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001, 01/06/10.

Name of entity

RNI NL
and its controlled entities

ABN

77 085 806 284

Quarter ended ("current quarter")

31 December 2015

Consolidated statement of cash flows

	Cash flows related to operating activities	Current quarter $A'000	Year to date (6 months) $A'000
1.1	Receipts from product sales and related debtors	-	-
1.2	Payments for (a) exploration & evaluation	(721)	(2,212)
	(b) administration	(299)	(752)
1.3	Dividends received	-	-
1.4	Interest and other items of a similar nature received	8	10
1.5	Interest and other costs of finance paid (paid to Taurus)	(237)	(237)
1.6	Income taxes paid	-	-
1.7	Other		
	(a) Stamp Duty	-	(52)
	(b) Withholding Tax on interest payments	(235)	(235)
	(c) Brokerage and associated fees	(530)	(530)
	(d) Legal fees	(229)	(229)
	Net Operating Cash Flows	(2,243)	(4,237)
	Cash flows related to investing activities		
1.8	Payment for purchases of:		
	(a) prospects	-	-
	(b) equity investments	-	-
	(c) other fixed assets	-	-
1.9	Proceeds from sale of:		
	(a) prospects	23,417	23,417
	(b) equity investments	-	-
	(c) other fixed assets	145	145
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other (Bond refund)	10	10
	Net investing cash flows	23,572	23,572
1.13	Total operating and investing cash flows (carried forward)	21,329	19,335

+ See chapter 19 for defined terms.

1.13	Total operating and investing cash flows (brought forward)	21,329	19,335
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	5,430	7,338
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	625
1.17	Repayment of borrowings	(23,305)	(24,305)
1.18	Dividends paid	-	-
1.19	Other	-	-
	Net financing cash flows	(17,875)	(16,342)
	Net increase in cash held	3,454	2,993
1.20	Cash at beginning of quarter/year to date	189	650
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	**Cash at end of quarter**	3,643	3,643

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter $A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	82
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Included at 1.23 are all directors' fees and superannuation plus amounts of $22,700 paid to companies associated with director Miles Kennedy for rent.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available $A'000	Amount used $A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

+ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

		$A'000
4.1	Exploration and evaluation	900
4.2	Development	-
4.3	Production	-
4.4	Administration	300
	Total	1,200

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter $A'000	Previous quarter $A'000
5.1	Cash on hand and at bank	1,643	189
5.2	Deposits at call	2,000	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	3,643	189

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	P52/1417	Expired	85%	Nil
		P52/1418	Expired	85%	Nil
		P52/1419	Expired	85%	Nil
		E51/1610	Surrendered	100%	Nil
		E51/1670	Surrendered	40%	Nil

+ See chapter 19 for defined terms.

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
		E52/1832	Sold	100%	Nil
		E52/2059	Sold	100%	Nil
		E52/3165	Sold	100%	Nil
		E52/3257	Sold	100%	Nil
		L52/102	Sold	100%	Nil
		M52/5	Sold	100%	Nil
		M52/6	Sold	100%	Nil
		M52/93	Sold	100%	Nil
		M52/95	Sold	100%	Nil
		M52/96	Sold	100%	Nil
		M52/98	Sold	100%	Nil
		M52/99	Sold	100%	Nil
		M52/125	Sold	100%	Nil
		M52/132	Sold	100%	Nil
		M52/133	Sold	100%	Nil
		M52/338	Sold	100%	Nil
		E52/2237	Sold	100%	Nil
		E52/2413	Sold	100%	Nil
		É52/2471	Sold	100%	Nil
		L52/2	Sold	100%	Nil
		L52/19	Sold	100%	Nil
		L52/20	Sold	100%	Nil
		L52/39	Sold	100%	Nil
		L52/62	Sold	100%	Nil
		L52/63	Sold	100%	Nil
		M52/35	Sold	100%	Nil
		M52/56	Sold	100%	Nil
		M52/297	Sold	100%	Nil
		M52/474	Sold	100%	Nil
		M52/801	Sold	85%	Nil
		P52/1189	Sold	85%	Nil
		P52/1190	Sold	85%	Nil
		P52/1191	Sold	85%	Nil
		P52/1192	Sold	85%	Nil
		P52/1193	Sold	85%	Nil
		P52/1234	Sold	85%	Nil
		P52/1343	Sold	85%	Nil
		P52/1344	Sold	85%	Nil
		P52/1345	Sold	85%	Nil
		P52/1348	Sold	85%	Nil
		E52/2668	Sold	100%	Nil
		E52/3005	Sold	100%	Nil
		P52/1239	Sold	100%	Nil
		P52/1257	Sold	100%	Nil
		P52/1259	Sold	100%	Nil
		P52/1340	Sold	100%	Nil
		P52/1341	Sold	100%	Nil
		P52/1383	Sold	100%	Nil
6.2	Interests in mining tenements acquired or increased	E51/1033	Acquired JV interest	40%	80%
		E52/1613	Acquired JV interest	40%	80%
		E52/1672	Acquired JV interest	40%	80%

+ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	**Preference** +**securities** *(description)*	N/A			
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	+**Ordinary securities**	1,165,361,974	1,165,361,974		
7.4	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs	464,785,682	464,785,682		
7.5	+**Convertible debt securities** (*description)*	16	16	$20,000	$20,000
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	(4)	(4)	$20,000	$20,000
7.7	**Options** *(description and conversion factor)*			**Exercise Price**	**Expiry Date**
		9,170,294	-	$0.15	19/02/2016
		2,100,000	-	$0.20	11/11/2016
		7,000,000	-	$0.12	21/11/2016
		2,100,000	-	$0.35	31/01/2017
		3,000,000	-	$0.095	31/01/2017
		225,000,000	-	$0.03	31/01/2017
		4,000,000	-	$0.35	13/03/2017
		3,000,000	-	$0.25	15/09/2017
		1,500,000	-	$0.60	09/11/2017
		7,400,000	-	$0.12	03/10/2018
		12,500,000	-	$0.26	08/10/2019
7.8	Issued during quarter	75,000,000	-	$0.03	31/01/2017
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	42,500,000	-	$0.15	20/10/2015
7.11	**Debentures** *(totals only)*	-			
7.12	**Unsecured notes** *(totals only)*	-			

+ See chapter 19 for defined terms.

Compliance statement

1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).

2 This statement does give a true and fair view of the matters disclosed.

MARK CLEMENTS
Company Secretary

11 January 2016

Notes

1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.

2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

3 **Issued and quoted securities**. The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.

4 The definitions in, and provisions of, *AASB 1022: Accounting for Extractive Industries* and *AASB 1026: Statement of Cash Flows* apply to this report.

5 **Accounting Standards** ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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