

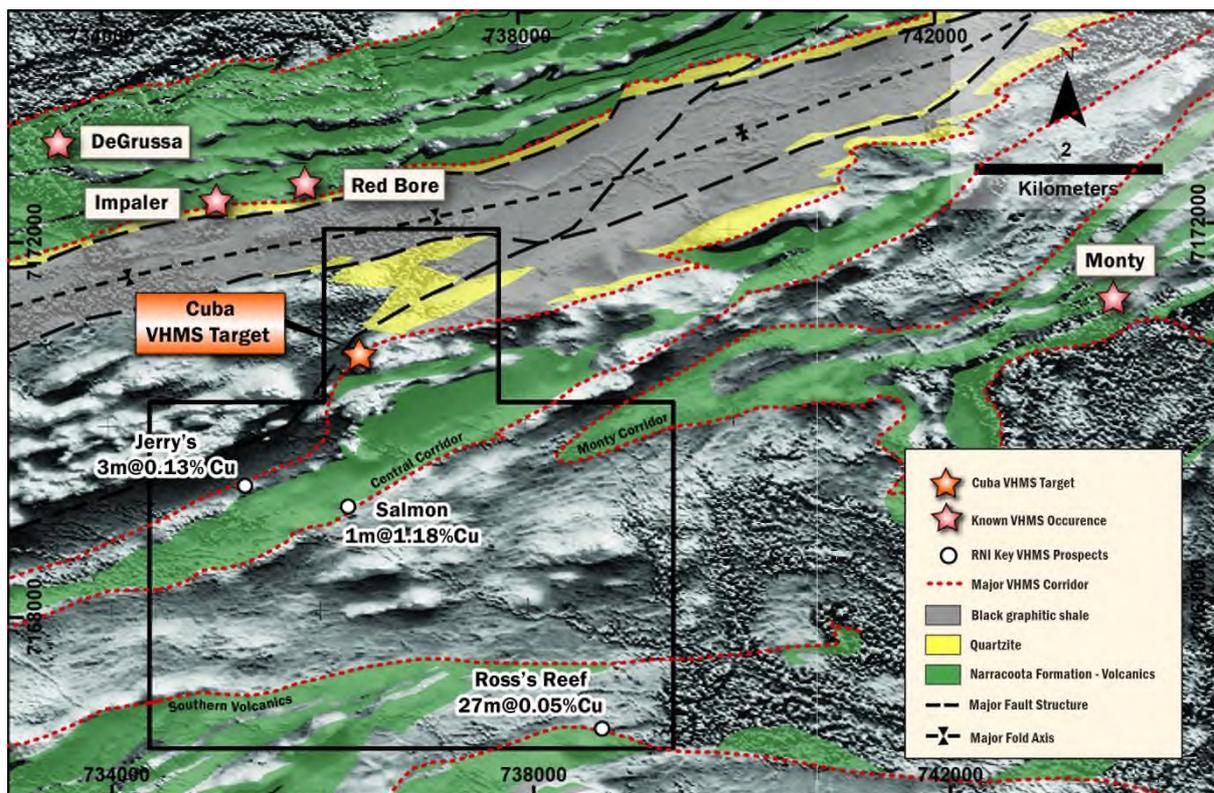
## VHMS DRILLING COMMENCES AT DOOLGUNNA

**RNI NL (ASX: RNI)** is pleased to announce that drilling has commenced at the Cuba copper-gold prospect at the Company's Doolgunna Project in Western Australia's Bryah Basin.

The deep drilling program is designed to follow-up on preliminary aircore drilling at Cuba which successfully defined a prospective volcanic hosted massive sulphide (VHMS) horizon proximal to the high-grade DeGrussa and Monty copper-gold discoveries.

As detailed in the ASX announcement of 19 April 2016, the program at Cuba will comprise drilling up to eight reverse circulation holes to a depth of ~450 metres to target the prospective VHMS horizon. The holes will also provide a platform for down hole electromagnetic (DHEM) surveys to vector in on the targeted copper-gold mineralisation.

The drilling and DHEM program at Cuba is expected to take up to five weeks to complete, with a further four weeks for the completion of all assays and geochemical analysis.



Cuba VHMS prospect at Doolgunna, where drilling has commenced

For and on behalf of the Board.

**DAVID MORGAN**  
**CHIEF EXECUTIVE OFFICER**

**ABOUT RNI NL**

RNI NL is exploring for high-grade VHMS copper-gold discoveries in Western Australia's highly-prospective Bryah Basin region.

RNI has consolidated a 1,343km<sup>2</sup> copper-gold exploration portfolio in the Bryah Basin divided into five well-defined project areas – Doolgunna, Morck's Well, Forrest, Cashmans and Horseshoe Well.

RNI is headed by an experienced board and management team.

**Competent Person's Statement**

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Albert Thamm BSc (Hons) MSc, F.Aus.IMM (CP) who is a Corporate Member of the Australasian Institute of Mining and Metallurgy.

The information in this announcement that relates to previously released exploration was first disclosed under the JORC Code 2004. It has not been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported and is based on and fairly represents information and supporting documentation prepared and compiled by Albert Thamm BSc (Hons) MSc, who is a Corporate Member of the Australasian Institute of Mining and Metallurgy.

Mr Thamm is a consultant to RNI NL. Mr Thamm has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Thamm consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.