



20 February 2017

Dear Shareholder,

NOTICE OF INTENTION TO SELL SHARES OF LESS THAN MARKETABLE PARCEL

RNI NL ("**RNI**" or "**the Company**") currently has 2,963 Shareholders on its share register. Of these, 1,638 hold parcels of less than \$500 in value based on the current share market price, hence are deemed holders of unmarketable share parcels.

ASX Listing Rules and the Company's Constitution empower the Company to sell the security holdings of any member who holds less than a marketable parcel of securities ("Minority Member") provided the Minority Member has:

- a) been issued with an Elimination Notice and Notice of Retention; and
- b) not returned their Notice of Retention by 5.00pm WST on Monday 10 April 2017 ("Retention Date").

RNI would like to sell on your behalf, your unmarketable parcel of shares in the Company.

Your shareholding (which is set out on the Notice of Retention) was less than a marketable parcel at the Record Date.

To assist in reducing the large shareholder base and the administrative costs associated with that base, Rule 8 of the Company's Constitution provides the Company with the power to sell unmarketable parcels of shares, at the Company's cost, and to remit the proceeds to the shareholders whose shares have been disposed of in this manner. In many cases, such a sale may benefit the shareholders involved as it will allow their shares to be readily sold on the ASX (which they might otherwise find difficult to do due to the small size of their shareholding) and there will be no brokerage costs payable by them on the sale (as these will be borne by the Company).

This notice is to inform you, and all other holders of unmarketable parcels of shares that the Company intends to invoke the provisions of Rule 8 of the Company's Constitution and sell your unmarketable parcel.

If you wish your shareholding to be sold there is no need to do anything.

As soon as is practical after 5.00pm WST on Monday 10 April 2017 the Company will endeavour to arrange the sale at the prevailing market price and the proceeds from that sale will be remitted to you.

If you do not wish for your shares to be sold you must complete and return the Notice of Retention to our Share Registry, Security Transfer Australia by 5.00pm WST Monday 10 April 2017.

Should you have any queries in relation to this matter please contact the undersigned by telephone on +61 (08) 6109 4333.

Yours faithfully,

Debbie Fullarton
Executive Director

NOTICE OF RETENTION OF SHARES FORM

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

REGISTERED OFFICE:
 UNIT 3, 703 MURRAY STREET
 WEST PERTH WA 6005
 AUSTRALIA

RNI NL
 ACN: 085 806 284

SHARE REGISTRY:
 Security Transfer Australia Pty Ltd
All Correspondence to:
 PO BOX A2020
 South Sydney NSW 1235
 Suite 511, The Trust Building
 155 King Street
 Sydney NSW 2000
 T: 1300 992 916 F: +61 8 9315 2233
 E: registrar@securitytransfer.com.au
 W: www.securitytransfer.com.au

«Post_Barcode»«Post_zone»

«Company_code» «Sequence_number»

«Holder_name»
 «Address_line_1»
 «Address_line_2»
 «Address_line_3»
 «Address_line_4»
 «Address_line_5»

Code:

Holder Number:

Shares Held:

Record Date:

RETENTION OF SHARES CLOSING AT 5:00PM WST MONDAY 10 APRIL 2017

I/We the Shareholder(s) described above by signing this form, hereby give notice that I/we wish to retain my/our shareholding in RNI NL, pursuant to Rule 8 of the RNI NL Constitution.

Security Holder(s) Signature(s). This section must be signed for your instructions to be executed.

Individual or Security Holder

Sole Director & Sole Company Secretary

Individual or Security Holder

Sole Director & Sole Company Secretary

Individual or Security Holder

Sole Director & Sole Company Secretary

Notes:

- For full details, please read the Notice dated 20 February 2017.
- If you wish to retain your shareholding in the Company, please sign this notice in the space provided and return it to the Company's share registry by 5:00pm WST Monday 10 April 2017.
- Notice in respect of a corporation must be executed in accordance with the constitution of that corporation.
- Notices signed under power of attorney or by the executor of an estate must be accompanied by a copy of that power or letters of administration, as the case may be, unless previously lodged for noting.
- In the case of holdings held by two or more persons, all holders must sign.

My/Our contact details in case of enquiries are:

NAME

TELEPHONE NUMBER

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EMAIL ADDRESS

**IF YOU WISH TO RETAIN YOUR SHARES
 PLEASE RETURN THIS NOTICE TO THE COMPANY'S SHARE REGISTRY:**

Security Transfer Australia Pty Ltd

POST: PO BOX A2020, South Sydney NSW 1235
DELIVERY: Suite 511, The Trust Building, 155 King Street
 Sydney NSW 2000 AUSTRALIA
Facsimile +61 8 9315 2233
Email: registrar@securitytransfer.com.au

REGISTRY DATE STAMP

E & O.E.

PRIVACY STATEMENT

Personal information is collected on this form by Security Transfer Australia Pty Ltd as the registrar for securities issuers for the purpose of maintaining registers of security holders, facilitating distribution payments and other corporate actions and communications. Your personal details may be disclosed to related bodies corporate, to external service providers such as mail and print providers, or as otherwise required or permitted by law. If you would like details of your personal information held by Security Transfer Australia Pty Ltd or you would like to correct information that is inaccurate please contact them on the address on this form.