



SECTION 708A NOTICE

Further to the ASX announcement of 22 October 2015, **RNI NL (ASX: RNI)** advises that it has allotted the remaining 120,289,683 fully paid ordinary shares at \$0.015 per share to complete the pro-rata non-renounceable Entitlements Offer which raised approximately \$5.48 million, before costs.

The Company has also allotted 46,080,000 fully paid ordinary shares (Shares) to GMP Securities and 75,000,000 unlisted \$0.03 options, expiring 31 January 2017 to CPS Capital in payment of their respective transactional fees in relation to the sale of the Company's gold assets to Metals X Limited (ASX:MLX), as approved by RNI shareholders at the general meeting held 15 October 2015.

The Company advises that it has also allotted 2,101,918 fully paid ordinary shares to Noteholders (Noteholder Shares) following the conversion of Convertible Notes approved by shareholders at the general meeting held 17 July 2015.

As required under section 708A(6) of the Corporations Act 2001 (Cth) (Corporations Act), the Company gives notice that;

- (a) The Shares and Noteholder Shares were issued without disclosure under Part 6D.2 of the Corporations Act.
- (b) This notice is being given under paragraph 5(e) of section 708A of the Corporations Act.
- (c) As at the date of this notice, the Company has complied with the provisions of the Chapter 2M of the Corporations Act (as they apply to the Company), and section 674 of the Corporations Act.
- (d) As at the date of this notice, there is no excluded information with respect to the Company for the purposes of sections 708A(7) and (8) of the Corporations Act. As announced on 22 October 2015, RNI expects to release an update on the upcoming drilling and exploration program shortly.

An Appendix 3B reflecting the revised capital structure following the issue of the securities has been released with this announcement.

For further information contact:

MARK CLEMENTS
COMPANY SECRETARY

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Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 01/07/96 Origin: Appendix 5 Amended 01/07/98, 01/09/99, 01/07/00, 30/09/01, 11/03/02, 01/01/03, 24/10/05, 01/08/12, 04/03/13

Name of entity

RNI NL

ABN

77 085 806 284

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

- | | | |
|---|---|--|
| 1 | +Class of +securities issued or to be issued | <ul style="list-style-type: none"> (i) Fully paid ordinary shares (ii) Fully paid ordinary shares (iii) Unlisted \$0.03 Options expiring 31 January 2017 (iv) Fully paid ordinary shares |
| 2 | Number of +securities issued or to be issued (if known) or maximum number which may be issued | <ul style="list-style-type: none"> (i) 120,289,683 Fully paid ordinary shares (ii) 46,080,000 Fully paid ordinary shares (iii) 75,000,000 unlisted \$0.03 options expiring 31 January 2017 (iv) 2,101,918 Fully paid ordinary shares |
| 3 | Principal terms of the +securities (e.g. if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion) | <ul style="list-style-type: none"> (i) Fully paid ordinary shares (ii) Fully paid ordinary shares (iii) Unlisted \$0.03 options expiring 31 January 2017 (iv) Fully paid ordinary shares |

+ See chapter 19 for defined terms.

<p>4 Do the ⁺securities rank equally in all respects from the ⁺issue date with an existing ⁺class of quoted ⁺securities?</p> <p>If the additional ⁺securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>(i) Yes, the shares rank equally with the fully paid ordinary shares currently on issue.</p> <p>(ii) Yes, the shares rank equally with the fully paid ordinary shares currently on issue.</p> <p>(iii) No, the shares issued upon exercise of the options will rank equally with the fully paid ordinary shares currently on issue.</p> <p>(iv) Yes, the shares rank equally with the fully paid ordinary shares currently on issue.</p>
<p>5 Issue price or consideration</p>	<p>(i) \$0.015 per share</p> <p>(ii) Nil</p> <p>(iii) Nil</p> <p>(iv) \$0.01 per share</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>(i) Shortfall Offer Shares issued pursuant to the Pro Rata Non-Renounceable Entitlements Issue dated 23 September 2015.</p> <p>(ii) Issued to GMP Securities or their nominee in payment of its transactional fee in relation to the sale of the Company's gold assets to Metals X.</p> <p>(iii) Issued to CPS Capital or their nominee in payment of its transactional fee in relation to the sale of the Company's gold assets to Metals X.</p> <p>(iv) Shares issued pursuant to conversion of 1 Convertible Note on 26 October 2015 and accrued interest payable as approved by shareholders at the general meeting held 17 July 2015.</p>
<p>6a Is the entity an ⁺eligible entity that has obtained security holder approval under rule 7.1A?</p> <p>If Yes, complete sections 6b – 6h <i>in relation to the ⁺securities the subject of this Appendix 3B</i>, and comply with section 6i</p>	<p>Yes</p>
<p>6b The date the security holder resolution under rule 7.1A was passed</p>	<p>28 November 2014</p>

6c	Number of +securities issued without security holder approval under rule 7.1	N/A
6d	Number of +securities issued with security holder approval under rule 7.1A	N/A
6e	Number of +securities issued with security holder approval under rule 7.3, or another specific security holder approval (specify date of meeting)	<ul style="list-style-type: none"> (i) Nil (ii) 46,080,000 Fully paid ordinary shares as approved by shareholders at the general meeting held 15 October 2015. (iii) 75,000,000 Unlisted \$0.03 options expiring 31 January 2017 as approved by shareholders at the general meeting held 15 October 2015. (iv) 2,101,918 Fully paid ordinary shares as approved by shareholders at the general meeting held 17 July 2015.
6f	Number of +securities issued under an exception in rule 7.2	<ul style="list-style-type: none"> (i) 120,289,683 Fully paid ordinary shares (ii) Nil (iii) Nil (iv) Nil
6g	If +securities issued under rule 7.1A, was issue price at least 75% of 15 day VWAP as calculated under rule 7.1A.3? Include the +issue date and both values. Include the source of the VWAP calculation.	N/A
6h	If +securities were issued under rule 7.1A for non-cash consideration, state date on which valuation of consideration was released to ASX Market Announcements	N/A
6i	Calculate the entity's remaining issue capacity under rule 7.1 and rule 7.1A – complete Annexure 1 and release to ASX Market Announcements	Refer Annexure 1
7	<p>+Issue dates</p> <p>Note: The issue date may be prescribed by ASX (refer to the definition of issue date in rule 19.12). For example, the issue date for a pro rata entitlement issue must comply with the applicable timetable in Appendix 7A.</p> <p>Cross reference: item 33 of Appendix 3B.</p>	<ul style="list-style-type: none"> (i) 26 October 2015 (ii) 26 October 2015 (iii) 26 October 2015 (iv) 26 October 2015

+ See chapter 19 for defined terms.

8	Number and ⁺ class of all ⁺ securities quoted on ASX (including the ⁺ securities in section 2 if applicable)	Number	⁺ Class
		1,161,143,672	Fully paid ordinary shares
9	Number and ⁺ class of all ⁺ securities not quoted on ASX (including the ⁺ securities in section 2 if applicable)	Number	⁺ Class
		18	Convertible Notes with a face value of up to \$20,000, expiring 1 July 2018
		2,100,000	Options expiring 31 January 2017 exercisable at \$0.35
		4,000,000	Options expiring 13 March 2017 exercisable at \$0.35
		1,500,000	Options expiring 9 November 2017 exercisable at \$0.60
		7,400,000	Options expiring 3 October 2018 exercisable at \$0.12
		2,100,000	Options expiring 11 November 2016 exercisable at \$0.20
		7,000,000	Options expiring 21 November 2016 exercisable at \$0.12
		3,000,000	Options expiring 31 January 2017 exercisable at \$0.095
		3,000,000	Options expiring 15 September 2017 exercisable at \$0.25
		12,500,000	Options expiring 8 October 2019 exercisable at \$0.26
		9,170,294	Options expiring 19 February 2016 exercisable at \$0.15
		225,000,000	Options expiring 31 January 2017 exercisable at \$0.03
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A	

Part 2 - Pro rata issue

11	Is security holder approval required?	N/A
12	Is the issue renounceable or non-renounceable?	N/A
13	Ratio in which the +securities will be offered	N/A
14	+Class of +securities to which the offer relates	N/A
15	+Record date to determine entitlements	N/A
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	N/A
17	Policy for deciding entitlements in relation to fractions	N/A
18	Names of countries in which the entity has security holders who will not be sent new offer documents <small>Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.</small>	N/A
19	Closing date for receipt of acceptances or renunciations	N/A
20	Names of any underwriters	N/A
21	Amount of any underwriting fee or commission	N/A
22	Names of any brokers to the issue	N/A
23	Fee or commission payable to the broker to the issue	N/A
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of security holders	N/A

+ See chapter 19 for defined terms.

25	If the issue is contingent on security holders' approval, the date of the meeting	N/A
26	Date entitlement and acceptance form and offer documents will be sent to persons entitled	N/A
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	N/A
28	Date rights trading will begin (if applicable)	N/A
29	Date rights trading will end (if applicable)	N/A
30	How do security holders sell their entitlements <i>in full</i> through a broker?	N/A
31	How do security holders sell <i>part</i> of their entitlements through a broker and accept for the balance?	N/A
32	How do security holders dispose of their entitlements (except by sale through a broker)?	N/A
33	+Issue date	N/A

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of +securities
(tick one)

(a) +Securities described in Part 1

(b) All other +securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

- 35 If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders
- 36 If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over
- 37 A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

- 38 Number of +securities for which +quotation is sought
- 39 +Class of +securities for which quotation is sought
- 40 Do the +securities rank equally in all respects from the +issue date with an existing +class of quoted +securities?
- If the additional +securities do not rank equally, please state:
- the date from which they do
 - the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
 - the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

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<p>41 Reason for request for quotation now</p> <p>Example: In the case of restricted securities, end of restriction period</p> <p>(if issued upon conversion of another +security, clearly identify that other +security)</p>	<p>N/A</p>
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	Number	+Class
<p>42 Number and +class of all +securities quoted on ASX (including the +securities in clause 38)</p>	<p>N/A</p>	

Quotation agreement

1 +Quotation of our additional +securities is in ASX’s absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document is not available now, we will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Mark Clements
Company Secretary
26 October 2015

Appendix 3B – Annexure 1

Calculation of placement capacity under rule 7.1 and rule 7.1A for eligible entities

Introduced 01/08/12 Amended 04/03/13

Part 1

Rule 7.1 – Issues exceeding 15% of capital	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
Insert number of fully paid +ordinary securities on issue 12 months before the +issue date or date of agreement to issue	500,396,545
<p>Add the following:</p> <ul style="list-style-type: none"> • Number of fully paid +ordinary securities issued in that 12 month period under an exception in rule 7.2 • Number of fully paid +ordinary securities issued in that 12 month period with shareholder approval 	
6 August 2015 Issue of Shares	36,000,000
11,13 and 14 August 2015 Issue of Shares	22,303,833
19 August 2015 Issue of Shares	22,414,243
21 August 2015 Issue of Shares	17,499,398
6 August 2015 Issue of Shares	117,900,000
28 August 2015 Issue of Shares	7,162,273
4 September 2015 Issue of Shares	6,750,000
19 October 2015 Issue of Shares	17,097,315
21 October 2015 Issue of Shares	244,998,464
26 October 2015 Issue of Shares	168,471,601
<ul style="list-style-type: none"> • Number of partly paid +ordinary securities that became fully paid in that 12 month period 	
<p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>Include only ordinary securities here – other classes of equity securities cannot be added</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which</i> 	

+ See chapter 19 for defined terms.

<p><i>this form is annexed</i></p> <ul style="list-style-type: none"> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	
Subtract the number of fully paid +ordinary securities cancelled during that 12 month period	Nil
“A”	1,160,993,672

Step 2: Calculate 15% of “A”	
“B”	0.15 <i>[Note: this value cannot be changed]</i>
Multiply “A” by 0.15	174,149,050
Step 3: Calculate “C”, the amount of placement capacity under rule 7.1 that has already been used	
<p>Insert number of +equity securities issued or agreed to be issued in that 12 month period <i>not counting</i> those issued:</p> <ul style="list-style-type: none"> • Under an exception in rule 7.2 • Under rule 7.1A • With security holder approval under rule 7.1 or rule 7.4 <p>5 December 2014 Issue of Options 5,000,000 5 December 2014 Issue of Options 500,000 29 December 2014 Issue of Shares 150,000 30 December 2014 Issue of Options 1,500,000</p> <p><i>Note:</i></p> <ul style="list-style-type: none"> • <i>This applies to equity securities, unless specifically excluded – not just ordinary securities</i> • <i>Include here (if applicable) the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	
“C”	7,150,000
Step 4: Subtract “C” from [“A” x “B”] to calculate remaining placement capacity under rule 7.1	
“A” x 0.15 <i>Note: number must be same as shown in</i>	174,149,050

<i>Step 2</i>	
Subtract “C” <i>Note: number must be same as shown in Step 3</i>	7,150,000
Total [“A” x 0.15] – “C”	166,999,050 [Note: this is the remaining placement capacity under rule 7.1]

Part 2

Rule 7.1A – Additional placement capacity for eligible entities	
Step 1: Calculate “A”, the base figure from which the placement capacity is calculated	
“A” <i>Note: number must be same as shown in Step 1 of Part 1</i>	1,160,993,672
Step 2: Calculate 10% of “A”	
“D”	0.10 <i>Note: this value cannot be changed</i>
Multiply “A” by 0.10	116,099,367
Step 3: Calculate “E”, the amount of placement capacity under rule 7.1A that has already been used	
Insert number of +equity securities issued or agreed to be issued in that 12 month period under rule 7.1A <i>Notes:</i> <ul style="list-style-type: none"> • <i>This applies to equity securities – not just ordinary securities</i> • <i>Include here – if applicable – the securities the subject of the Appendix 3B to which this form is annexed</i> • <i>Do not include equity securities issued under rule 7.1 (they must be dealt with in Part 1), or for which specific security holder approval has been obtained</i> • <i>It may be useful to set out issues of securities on different dates as separate line items</i> 	
“E”	Nil
Step 4: Subtract “E” from [“A” x “D”] to calculate remaining placement capacity under rule 7.1A	

+ See chapter 19 for defined terms.

<p>"A" x 0.10</p> <p><i>Note: number must be same as shown in Step 2</i></p>	<p>116,099,367</p>
<p>Subtract "E"</p> <p><i>Note: number must be same as shown in Step 3</i></p>	<p>Nil</p>
<p>Total ["A" x 0.10] – "E"</p>	<p>116,099,367</p> <p>Note: this is the remaining placement capacity under rule 7.1A</p>