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## RNI TO RAISE UP TO \$6.2 MILLION

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**Resource and Investment NL (ASX: RNI)** (RNI or the Company) is pleased to announce the Company plans to raise up to \$6.22 million, less costs, via a placement and a share purchase plan (SPP).

RNI will use the funds raised through the placement and SPP to accelerate exploration programs at priority copper-gold targets within the Company's Grosvenor Project in Western Australia's Bryah Basin and to advance the Company's near-term gold production plans.

The placement, which remains subject to the clearance of funds, involved the issue of 13 million ordinary fully-paid shares to sophisticated investors at an issue price of 7.5c per share, raising a total of \$975,000, less costs. The placement was managed by Blue Ocean Equities.

The Board has also resolved to undertake a SPP to raise a maximum additional amount of up to \$5.25 million.

Under the SPP, eligible shareholders in Australia and New Zealand will be offered the opportunity to apply for new RNI shares worth up to \$15,000. The SPP shares will be offered to shareholders at the same price as the placement, 7.5c, without incurring brokerage or other costs.

The record date for the SPP is 23 April 2014. Eligible shareholders will be sent the SPP documentation shortly.

The placement and SPP will enable RNI to step up its exploration and drilling programs along a priority 12km regional trend between the Callies base metals prospect and the high-grade Forrest Gimp copper-gold discovery (See ASX announcement 17 April 2014).

The Board believes this increased exploration and drilling budget is warranted given the exceptional preliminary results achieved to date from priority targets along this 12km horizon, which also include Big Billy and Wodger prospects (See ASX announcements 27 March 2014, 28 February 2014 and 18 February 2014).

RNI will also use funds from the placement and SPP to advance its near-term gold production plans at the ~2Moz Grosvenor and Peak Hill gold projects, including completing the mining re-tender process, project optimisation studies and sterilisation drilling for heap leach pad locations.

For further information, please contact;

**MILES KENNEDY**  
**CHAIRMAN**  
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**Competent Person's Statement**

Information in this announcement that relates to exploration results or mineral resources is based on and fairly represents information and supporting documentation prepared and compiled by Albert Thamm BSc (Hons) MSc, who is a Corporate Member of the Australasian Institute of Mining and Metallurgy. The information in this announcement that relates to previously released exploration data was disclosed under JORC Code 2012 for the Forrest Gimp Prospect (refer ASX announcements dated 18 February 2014, 28 February 2014 and 17 April 2014) and Wodger Prospect (refer ASX announcement dated 27 March 2014 and 17 April 2014) and that information has not materially changed since it was last reported. The information contained in this announcement in relation to the material assumptions underpinning the production targets were previously disclosed in the ASX announcement dated 17 February 2014. These assumptions continue to apply and have not materially changed.

The information in this announcement that relates to previously released exploration and resource data on the Callies and Big Billy Prospects were disclosed in the ASX announcement dated 24 July 2013 under the JORC Code 2004. It has not been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported and is based on and fairly represents information and supporting documentation prepared and compiled by Albert Thamm BSc (Hons) MSc, who is a Corporate Member of the Australasian Institute of Mining and Metallurgy. The information in this announcement that relates to previously released Project Resource data was disclosed in the ASX announcement dated 6 November 2013 under the JORC Code 2004. It has not been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported and is based on and fairly represents information and supporting documentation prepared and compiled by Albert Thamm BSc (Hons) MSc, who is a Corporate Member of the Australasian Institute of Mining and Metallurgy.

The information in this announcement that relates to previously released resource data on the Peak Hill Metals resource was disclosed to the ASX under the JORC Code 2004. These documents and information have not been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported and is based on and fairly represents information and supporting documentation prepared and compiled by Albert Thamm BSc (Hons) MSc, who is a Corporate Member of the Australasian Institute of Mining and Metallurgy. Albert Thamm is a Director of Peak Hill Metals Pty Ltd and a Director of Resource and Investment NL. Mr Thamm has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Thamm consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

**Forward-Looking Statements**

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