



ASX Announcement

22 December 2014

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## **RNI COMPLETES \$1.2 MILLION PLACEMENT**

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**RNI NL** (ASX: **RNI**) is pleased to announce the Company has raised \$1.2 million, less costs, through a share placement.

The placement, which remains subject to the clearance of funds, involved the issue of 16 million ordinary fully-paid shares at an issue price of 7.5c per share. The shares were issued with a one-for-one option, exercisable at 15c on or before 20 October 2015, at no additional consideration.

RNI will use the funds raised for general working capital.

CPS Capital was lead manager to the placement.

In line with previous guidance, RNI is continuing discussions with multiple parties for project financing to bring the Grosvenor Gold Project into production.

For further information, contact:

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