

8 March 2012

The Manager  
Company Announcements Office  
ASX Limited

**NOTICE IN ACCORDANCE WITH SECTION 708(A) OF THE CORPORATIONS ACT 2001 (Cth)**

RESOURCE AND INVESTMENT NL (ASX: RNI) (the Company) gives notice under section 708A(5)(e) of the Corporations Act 2001 (Cth) (Corporations Act) that:

1. on 7 March 2012 the Company issued 42,857,143 shares to BlueCrest Mercantile Master Fund Limited (BlueCrest) without disclosure to investors under Part 6D.2 of the Corporations Act as part of the consideration due by the Company to BlueCrest for the acquisition of the sole issued share in the capital of Grosvenor Gold Pty Ltd from BlueCrest and in accordance with the share purchase agreement entered into between the Company and BlueCrest.
2. As at today's date, the Company has complied with:
  - a. the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
  - b. section 674 of the Corporations Act.
3. As at today's date, there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Corporations Act.

**J MATHIE**  
**COMPANY SECRETARY**  
**RESOURCE AND INVESTMENT NL**