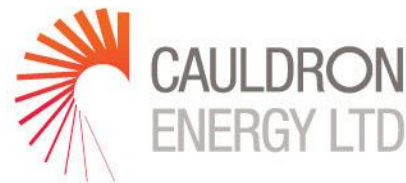


27 May 2014



## CAULDRON CONGRATULATES RNI AND FE LTD ON DISCOVERY

### CXU'S 7.14% shareholding in Fe Limited looks to reward

#### HIGHLIGHTS

- **Resource and Investment NL (ASX:RNI) (RNI) announce high grade copper gold intersection at its Grosvenor Project 26 May 2014**
- **Fe Limited (ASX:FEL) (FEL) have a 20% free carry agreement through to decision to mine with RNI**
- **Cauldron Energy Ltd (ASX:CXU) are a major shareholder in FEL holding 7.14% of the shares on issue**

Australian resources company, Cauldron Energy Limited (**ASX: CXU**) ("Cauldron" or "the Company") wishes to congratulate Resource and Investment Ltd (**ASX: RNI**) on the recently announced Copper Gold intersection at RNI and FEL's Forrest Prospect within RNI's Grosvenor Project in Western Australia's Bryan Basin (refer RNI's ASX Announcement dated 26 May 2014).

This announcement details the diamond drilling intersection at its Forrest prospect of a high-grade copper gold mineralised system, interpreted by RNI as copper-silver-gold Volcanic Hosted Massive Sulphide (**VHMS**) origin with interpreted structural control and origin. Follow up diamond and reverse circulation follow up drilling is planned by RNI.

The last significant discovery in the area of this kind was Sandfire Resource NL's (**ASX: SFR**) ("SFR" or "Sandfire") De Grussa project in May 2009 (refer SFR's ASX Announcement dated 18 May 2009). This has propelled Sandfire Resource NL (SFR) to a near billion dollar market capitalisation in 5 years. This discovery has been developed into one of Western Australia's premier Copper Gold producers.

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PO Box 1385, West  
Leederville WA 6901

ASX code: CXU

178,062,092 shares  
12,300,000 unlisted options

#### Board of Directors

Tony Sage  
Executive Chairman

Brett Smith  
Executive Director

Qiu Derong  
Non-executive Director

Catherine Grant  
Company Secretary

As a major shareholder in FEL (7.14%) Cauldron has a significant exposure to this exciting discovery. FEL has 20% ownership of this project and free carry to decision to mine.

**End.**

For further information, visit [www.cauldronenergy.com.au](http://www.cauldronenergy.com.au) or contact:

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