

# EXPLORATION AGREEMENT WITH RNI AT CHEROONA

Northern Star Resources Limited (ASX: NST) advises that Resource and Investment NL (ASX: RNI) will farm into Northern Star's Cheroona copper-gold Project in WA under an exploration joint venture agreement.

Phase One of the agreement provides for RNI to earn a stake of up to 51 per cent in the tenements which comprise Cheroona by spending \$500,000 on exploration over three years.

RNI can then increase its stake to 70 per cent by spending a further \$800,000.

Cheroona contains a series of early-stage exploration targets which will be followed up by RNI as part of the joint venture agreement.

For further details of the agreement, see separate ASX release today by RNI.

## ASX ANNOUNCEMENT 4 DECEMBER 2013

**Australian Securities  
Exchange Code: NST**

### Board of Directors

Mr Chris Rowe  
*Non-Executive Chairman*

Mr Bill Beament  
*Managing Director*

Mr Peter O'Connor  
*Non-Executive Director*

Mr John Fitzgerald  
*Non-Executive Director*

Ms Liza Carpene  
*Company Secretary*

### Issued Capital

Shares 428M

Options 5M

Current Share Price \$0.645

Market Capitalisation  
\$274 million

Cash/Bullion and Investments  
30 Sep 13 - \$50 million

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Yours faithfully



**BILL BEAMENT**  
**Managing Director**  
**Northern Star Resources Limited**